

**Nova Scotia Association of Medical Radiation Technologists**

Statement of Net Assets

As of February 28, 2018

	2017/2018 (Actual)	2017/2018 (Budget)
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	476714.09	415406.99
Short Term Investments	33197.38	32383.00
Accounts Receivable	9057.01	6500.00
Prepaid Expenses	6098.25	4000.00
	<u>525066.73</u>	<u>458289.99</u>
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>	146.80	0.00
<b><i>Total Assets</i></b>	<u>525213.53</u>	<u>458289.99</u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable and Accrued Liabilities	29758.97	8000.00
Deferred Revenue	216687.50	225000.00
<b><i>Total Liabilities</i></b>	<u>246446.47</u>	<u>233000.00</u>
<b>NET ASSETS</b>		
<b>EQUITY</b>		
Operating Fund	0	0
Operational Reserve Fund	30000.00	30000.00
Special Projects Fund	50000.00	50000.00
Contingency Fund	198767.06	145289.99
<b><i>Total Equity</i></b>	<u>278767.06</u>	<u>225289.99</u>
<b><i>Total Liabilities and Equity</i></b>	<u>525213.53</u>	<u>458289.99</u>

## Nova Scotia Association of Medical Radiation Technologists

Detail Operations Budget As of Feb 29th 2018

	2018-19	2017-18	2017-18
	Budget	Actual	Budget
<b>Expenses</b>			
<b>Education</b>			
Awards/Bursaries/Honouriums	3620.00	3424.25	4670.00
Lunch and Learn	2500.00	1392.93	2500.00
<b>Education and Conferences</b>	15000.00	9637.45	27500.00
<b>Marketing and Communication</b>			
Media Buy	5000.00	1748.00	5000.00
<b>National Regulation Representation</b>			
Alliance	4000.00	4000.00	4000.00
Delegate to National Network	5000.00	4379.63	8000.00
Delegates to Alliance/CNAR	5000.00	5564.26	3000.00
<b>Atlantic Regulation Representation</b>			
Atlantic Presidents Group	3000.00	2744.31	2000.00
NS Network of Health Regulators	800.00	800.00	800.00
<b>Site Visits</b>	2500.00	2637.71	2500.00
<b>Special Projects</b>	75000.00	22248.59	20000.00
<b>CAMRT</b>			
CAMRT Dues	130900.00	133312.50	132000.00
CAMRT LDI	2500.00	1131.17	2500.00
<b>Administration</b>			
Amoritization	0.00	179.43	326.23
Credit Card Fees	5000.00	4342.42	4000.00
Dues and Subscriptions	7000.00	1659.56	5500.00
Education Program Accreditation	2000.00	3696.00	4255.00
Committees Meetings	6200.00	5699.27	5650.00
Financial Review	4000.00	3067.05	4000.00
Insurance	1400.00	937.13	715.00
Legal -Operational	5000.00	4160.30	6000.00
Management Fees	14000.00	20194.60	15000.00
Office Expenses	5000.00	4900.27	3600.00
Office Rental	11730.00	6356.51	6000.00
Registration and banking fees	10000.00	3584.77	2900.00
Website Hosting	2000.00	1798.66	2500.00
<b>Human Resources</b>			
HR Management	0.00	3390.00	0.00
ED Development	0.00	3245.00	3500.00
Benefits	10125.00	8517.12	10125.00
Salaries	70900.00	56767.50	67500.00
EI	2000.00	1221.11	2025.00
CPP	3000.00	2669.28	3375.00
<b>Total Expenses</b>	<u>414175.00</u>	<u>329406.78</u>	<u>361441.23</u>



**Nova Scotia Association of Medical Radiation Technologists**

Statement of Change in Financial Position

Budget 2018-19

	Budget 2018/19	Actuals 2017/18	Budget 2017/18	Variance	
				Budget to Budget	Budgets 18/19 to Actuals 17/18
<b>Revenue</b>					
Membership Dues	\$267,750.00	\$273,515.00	\$270,000.00	-\$2,250.00	-\$5,765.00
Student Membership	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CAMRT Dues	\$130,900.00	\$133,312.50	\$132,000.00	-\$1,100.00	-\$2,412.50
Other Income	\$0.00	\$21,600.80	\$0.00	\$0.00	-\$21,600.80
<b>Total Revenue</b>	<b>\$398,650.00</b>	<b>\$428,428.30</b>	<b>\$402,000.00</b>	<b>-\$3,350.00</b>	<b>-\$29,778.30</b>
<b>Expenses</b>					
Alliance Membership Fees	\$4,000.00	\$4,000.00	\$4,000.00	\$0.00	\$0.00
Atlantic Regulation Representation	\$3,000.00	\$2,744.31	\$2,000.00	\$1,000.00	\$255.69
Amortization	\$0.00	\$179.43	\$326.23	-\$326.23	-\$179.43
Awards and Bursaries	\$1,950.00	\$1,754.25	\$2,500.00	-\$550.00	\$195.75
Bank Charges	\$400.00	\$385.42	\$400.00	\$0.00	\$14.58
Committee Meetings and Education	\$15,000.00	\$9,637.45	\$27,500.00	-\$12,500.00	\$5,362.55
CAMRT Dues	\$130,900.00	\$133,312.50	\$132,000.00	-\$1,100.00	-\$2,412.50
CAMRT LDI	\$2,500.00	\$1,131.17	\$2,500.00	\$0.00	\$1,368.83
Dues and Subscriptions	\$7,000.00	\$1,659.56	\$5,500.00	\$1,500.00	\$5,340.44
Financial Review	\$4,000.00	\$3,067.05	\$4,000.00	\$0.00	\$932.95
HR Management	\$0.00	\$3,390.00	\$0.00	\$0.00	-\$3,390.00
Meetings	\$6,200.00	\$5,699.27	\$6,250.00	-\$50.00	\$500.73
National Network-Delegate to Education Accreditation	\$5,000.00	\$4,379.63	\$8,000.00	-\$3,000.00	\$620.37
Executive Director PD	\$2,000.00	\$3,696.00	\$4,255.00	-\$2,255.00	-\$1,696.00
ED Benefits	\$0.00	\$3,245.00	\$3,500.00	-\$3,500.00	-\$3,245.00
Salaries	\$10,125.00	\$8,517.12	\$10,125.00	\$0.00	\$1,607.88
Honorium President	\$70,900.00	\$56,767.50	\$67,500.00	\$3,400.00	\$14,132.50
Insurance	\$1,670.00	\$1,670.00	\$1,670.00	\$0.00	\$0.00
	\$1,400.00	\$937.13	\$715.00	\$685.00	\$462.87

Legal-Operational	\$5,000.00	\$4,160.30	\$6,000.00	-\$1,000.00	\$839.70
Lunch and Learns	\$2,500.00	\$1,392.93	\$2,500.00	\$0.00	\$1,107.07
EI	\$2,000.00	\$1,221.11	\$2,025.00	-\$25.00	\$778.89
CPP	\$3,000.00	\$2,669.28	\$3,375.00	-\$375.00	\$330.72
Management Services	\$14,000.00	\$20,194.60	\$15,000.00	-\$1,000.00	-\$6,194.60
Media Buy	\$5,000.00	\$1,748.00	\$5,000.00	\$0.00	\$3,252.00
Alliance/CNAR- Delegate to Meetings	\$5,000.00	\$5,564.26	\$3,000.00	\$2,000.00	-\$564.26
Network of Health Regulators	\$800.00	\$800.00	\$800.00	\$0.00	\$0.00
Office Rental	\$11,730.00	\$6,356.51	\$6,000.00	\$5,730.00	\$5,373.49
Office Expenses	\$5,000.00	\$4,900.27	\$3,500.00	\$1,500.00	\$99.73
Site Visits	\$2,500.00	\$2,637.71	\$2,500.00	\$0.00	-\$137.71
Credit Card Fees	\$5,000.00	\$4,342.42	\$4,000.00	\$1,000.00	\$657.58
Registration Platform	\$9,600.00	\$3,199.35	\$2,500.00	\$7,100.00	\$6,400.65
Special Projects	\$75,000.00	\$22,248.59	\$20,000.00	\$55,000.00	\$52,751.41
Website Hosting	\$2,000.00	\$1,798.66	\$2,500.00	-\$500.00	\$201.34
<b>Total Expenses</b>	\$414,175.00	\$329,406.78	\$361,441.23	\$52,733.77	\$84,768.22
<b>Net Gain (Loss)</b>	-\$15,525.00	\$99,021.52	\$40,558.77	-\$56,083.77	-\$114,546.52
<b>Allocation to Reserve Funds</b>	-\$15,525.00	\$99,021.52	\$40,558.77	-\$56,083.77	-\$114,546.52
<b>Net Income</b>	0.00	0.00	0.00	0.00	0.00